**Mutual Funds and ETFs**

1. Go to <https://investor.vanguard.com/home>
2. Select “Products and Services”
3. Under “Investment Products”, select “Mutual Funds”
4. Click on “View all Vanguard Mutual Funds”
5. Under “Management Style”, select “Active”. This should give you about 133 mutual funds to choose from
6. Select any of these mutual funds that you think might be appropriate for you to invest in. Select a fund that has a red “Buy” tag (meaning that it is open for individual investors).
7. Which fund did you select?
8. What is its Asset Class?
9. What is its Expense Ratio?
10. What is its Risk Level (1-5)? Explain, in your own words, why you think it should (or shouldn’t) have this risk level.
11. What is its NAV?
12. What is the fund’s Benchmark?
13. What was the fund’s total return in 2024?
14. What was the fund’s total return in 2023?
15. How did the fund do vs. its Benchmark over the past two years? Considering expenses, would you have been better off investing in the benchmark, or the fund?
16. Is there a front-end load, back-end load, or 12b-1 fees associated with this fund?
17. How many different assets (i.e., stocks and bonds) does the fund hold?
18. What was the fund’s most recent turnover? What does this number mean?
19. What are the three largest holdings of the fund (by market value)?
20. What is the fund manager’s objective?
21. Who is the (lead) fund manager? What are his/her credentials?
22. Go back to “Investment Products” and select “ETFs”
23. Under “Management Style”, select “Index”. This should give you about 80 ETFs to choose from
24. Select any of these ETFs that you think might be appropriate for you to invest in. Select an ETF that has a red “Buy” tag (meaning that it is open for individual investors).
25. What ETF did you select?
26. What is its Asset Class?
27. What is its Expense Ratio?
28. What is its beta?
29. What is its Risk Level (1-5)? Explain, in your own words, why you think it should (or shouldn’t) have this risk level.
30. What is its Market Price? How close is this to its NAV?
31. What is the fund’s Benchmark?
32. What was the fund’s total return in 2024?
33. What was the fund’s total return in 2023?
34. How closely does this ETF seem to track its benchmark?
35. How many different assets (i.e., stocks and bonds) does the ETF hold?
36. What are the three largest holdings of the ETF (by market value)?
37. Who is the (lead) portfolio manager? What are his/her credentials?